

To our Customers / Suppliers



June 17, 2009

### **Rhenochem Group and Elaf expand strategic alliance**

Dear Sir / Madam

On July 1, 2009, Rhenochem Group of Switzerland will be increasing its current minority shareholding in Elaf Ltda, Brazil, to 100 percent. In undertaking this merger, Rhenochem Group is affirming its existing successful collaboration while at the same time creating the basis for the sustainable growth of Rhenochem-Elaf Ltda in the Brazilian and South American market.

Rhenochem Group has been operating globally in the fields of Pharmaceuticals, Semi-Finished Formulations and Finished Formulations for decades. It has branches on all continents and has participating interests in production locations in China and India.

The merger of the two companies will significantly increase individual project development and project management resources. The newly structured Rhenochem Consulting, headquartered in Brazil and managed by Lukas Radtke, will open up a wealth of opportunities for our South American customer base. As a customer, you can benefit from our expertise and global network – which has been growing steadily year on year – for specific projects and value-generating product solutions.

The visions, business goals and management philosophies of Rhenochem Group and Elaf Ltda are very similar. The management team acknowledges the importance of motivated employees and fosters a customer-oriented corporate culture where quality is second to none. These factors will result in fast and pragmatic integration.

Key Elaf Ltda employees will remain at Rhenochem-Elaf Ltda and will continue to operate their respective business areas. Day-to-day business will continue to be supervised by co-founder Guillermo Rodriguez and long-serving sales manager Max Ferrari.

We kindly ask you to take note of this information and are delighted to continue serving your company.

Yours sincerely

Rhenochem Group

A handwritten signature in blue ink, appearing to read "Peter Kuhn", is placed above the name of the CEO.

Peter Kuhn, CEO